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PARM Quarterly Newsletter | March 2024

We are pleased to share with you our latest news and results achieved in the last 3 months to promote Agricultural Risk Management (ARM) for sustainable agricultural growth, food security and improved livelihoods of smallholder farmers.

Enjoy your reading!

OUR RESULTS

Advancing ARM and Agricultural Insurance Impact:

BADEA will soon finance PARM-designed investment
project in Madagascar



The Agricultural Risk Management Project for Inclusive Growth and Resilience (GRACIR) designed by PARM in Madagascar has garnered the interest of the Africa (BADEA, French acronym) which will soon finance the project. To proceed with the initiative, the Malagasy government, during the Council of Ministers on 27 March 2024, has formally approved to address an official financial support request to BADEA for the implementation of the GRACIR project. The 8-year project aims to enhance seed production, investments in agriculture and risk management mechanisms, and will benefit 1.5 million individuals in the country. Read more...

The importance of assessing agricultural risks to de-risk investments and foster sustainable access to finance



During the <u>8th Global Meeting of the Farmers Forum</u> at IFAD, PARM raised the importance of assessing agricultural risk to foster smallholders' access to finance.

PARM's Lead Technical Specialist, Massimo Giovanola, joined experts from IFAD, the National Council for Concertation and Rural Cooperation (CNCR) of Senegal and the Confederation of Agricultural Producers Associations for Development (CAPAD) of Burundi in the panel "Expanding smallholders access to finance: opportunities for a greater role of Farmers Organisations in partnership with the private and financial sector".

From his experience as the Manager of PARM, Massimo underscored the **importance** of managing agricultural risk as a key element to de-risk investments for sustainable access to finance for smallholder farmers. Read more...



Training of trainers for a longlasting-impact of Capacity Development on ARM in Tunisia

Over 40 trainers from universities, training centers, farmers' organizations, private sector companies, women's organizations, and microfinance institutions have been trained on ARM to ensure the institutionalisation of ARM capacity development and its long-lasting impact for beneficiaries in Tunisia. To bridge theory with practice, participants embarked on a field visit to Ben Ismail Family Reserve, a beneficiary of the World Bank's TRACE project in the province of Béja.



Capacity building of African journalists & media professionals for a greater awareness on ARM

From 5 to 6 February 2024, PARM sensitized over **30 journalists & media professionals** on the importance of agricultural risk management (ARM) following PARM's holistic approach. The session enabled journalists to better understand the concepts of agricultural risk, risk assessment methodology across value chains and ARM tools and strategies, and to extend their knowledge on the subject for a wide awareness of their target audience.

Tunisia: The preliminary results of the agricultural risk assessment study for cereals and olive value chains presented to the government and stakeholders



From 29 February to 01 March 2024, PARM, in close collaboration with the Ministry of Agriculture, Water Resources and Fisheries (MARHP), convened a knowledge-sharing and technical workshop in Tunisia to discuss the preliminary findings of the Agricultural Value Chain Risk Assessment Study (AVC-RAS), focusing on olive and cereals value chains. The workshop brought together government institutions and key stakeholders in the agricultural sector including donors and technical and financial partners such as the World Bank, the European Commission, the Italian Cooperation, IFC, FAO, UNDP, etc. The workshop allowed to collect valuable inputs and technical advice to consolidate the content of the study, and identify adequate tools to address the prioritized risks. Read more...



Ghana: Launch of the PARM process

It's now official! PARM is launching its activities in Ghana after the official signature, on 15 March, of an aidememoire between PARM and the Government of Ghana, through the Ministry of Food and Agriculture (MOFA), that ratifies the launch of the PARM process in the country. This collaboration will pave the way for the development of an ARM investment project focusing on two priority crops,



PARM at the FARM Foundation 2024 Conference in Paris

PARM outlined the importance of a holistic approach to assessing agricultural risks in line with the SDGs, during the FARM Foundation 2024 Conference held on 13 February in Paris, where PARM's Capacity Development and Private Sector Expert, Francesca Nugnes, took part in the roundtable "The necessary conditions to deploy financing aligned to the Sustainable Development Goals (SDGs)".

identified jointly by the Government and its strategic partners.

PARTNERSHIPS FOR RESILIENCE

We're excited to share snapshots from our recent bilateral meetings with government, technical and financial partners in Tunisia!

PARM team had fruitful discussions with the Ministry of Agriculture, the Ministry of Economy & Planning, the World Bank, the Italian Cooperation, the European Union, AFD, AfDB, UNDP, and FAO. An amazing opportunity for PARM and its partners to explore avenues for collaboration in the context of the findings of the agricultural risk assessment study in Tunisia and the forthcoming project design for cereals and olive value chains. These engagements underscore our commitment to fostering partnerships and leveraging collective expertise for sustainable agricultural development in the country.

Stay tuned for more updates as we continue to work hand in hand with our partners towards a more resilient agricultural sector in Tunisia and beyond!



PARM meeting with the Italian Cooperation



PARM meeting with the European Commission



PARM meeting with the World Bank



PARM meeting with the African Development Bank Group



PARM meeting with the United Nations Development Programme



PARM meeting with the Ministry of Agriculture, DGFIOP



PARM meeting with the Ministry of Economy and Planning



PARM meeting with the Food and Agricultural Organization of the United Nations

FROM THE FIELD

In Tunisia, PARM team criss-crossed rural areas to meet small-scale farmers and raise awareness on Agricultural Risk Management at rural level.













LATEST PUBLICATIONS





The workshop report provides key insights on the discussions held with different stakeholders on the findings of the preliminary results of the Agricultural Value Chain Risk Assessment Study in Tunisia. The contributions collected during the workshop will be incorporated to consolidate the study final report. [Full report in French]

Read now



Senegal - ARM Capacity Development Feasibility Study

This report presents the final results of the feasibility study on the investment plan for capacity building in agricultural risk management conducted in July 2021 by PARM. This initiative was carried out within the framework of the platform's assistance to the Government of Senegal. An update of the report was carried out in 2023 due to the impacts of the COVID-19 pandemic. [Full report in French]

Read now





A press review of PARM's knowledge sharing workshop for the presentation of the preliminary results of the value chain risk assessment study in Tunis.

Read now



<u>Press review: Training of trainers workshop in Tunisia</u>

This report takes you to the media coverage of the weeklong **Training of Trainers workshop** that brought together over 40 participants for theoritical and practical activities in Tunisia.

Read now

Empower change with us!

Partnerships are crucial to building the ARM agenda. Are you an active player in the agriculture sector and risk management? Join us to turn risks into opportunities and move towards new horizons. Contact the PARM Secretariat to explore partnerships for impact.



Keep in touch with the FARM-D Community!

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