



Institutionalisation (INST) of Agricultural Risk Management into University Curricula and Practices of the Private sector

ABOUT PARM

Created in 2013, the Platform for Agricultural Risk Management (PARM) is a G20 initiative set up to contribute to sustainable agricultural systems, stimulate rural investments, reduce food insecurity and improve resilience to risks (climate, production, market shocks, etc.) for small agricultural producers. PARM is hosted by IFAD and funded by AFD, AICS, EU and IFAD. To help de-risking investment in the agriculture and rural development sector, PARM provides an in-depth agricultural risk analysis with a value chain lens following a holistic approach, and co-designs investment plans to implement tools for ARM (www.parm.org).

As part of its services, the platform provides capacity development (CD) in Agricultural Risk Management (ARM) for stakeholders, including farmers, with a view to strengthen their resilience, turn risks into opportunities and increase their incomes.



OBJECTIVE OF INSTITUTIONALIZING ARM

Ensure a sustainable impact of CD by integrating ARM - following the holistic approach of PARM - in university curricula and private sector practices (farmers' organizations - FOs and microfinance institutions - MFIs).



PILOT TEST

A pilot test is appropriate in order to understand the institutionalization process and, if necessary, to scale it up.

This pilot test proposes to finance three action plans for the INST of ARM, selected in Senegal. These action plans were developed by participants to the CD workshop organized by PARM in 2022 and target a diverse audience (universities, training centers, FOs and MFIs) to ensure an inclusive impact.



PARM'S SUPPORT

Thanks to funding from PARM donors, it was possible to:

- Discuss INST at PARM workshops
- Analyze workshop participants' action plans
- Set up a selection committee to evaluate the action plans received

However, additional funds are needed for the pilot test. Therefore, PARM will play a crucial role in mobilizing resources, facilitating dialogue, developing capacities and fostering South-South collaborations with other countries where PARM operates, institutionalizing ARM.



NEED TO INSTITUTIONALIZE ARM

The INST of ARM is needed as the evidence shows there is a high demand for training in ARM.

Few examples:

- The demand for participation in PARM's workshops was twice as much the budget of the Platform.
- PARM expected to only receive two action plans from two universities, however, after the workshop, PARM received a total of 13 action plans.
- Agrijeunes, a project financed by IFAD/AfDB and PAMECAS (an MFI) have asked PARM for additional CD for their staff.
- More than 7000 people worldwide have accessed the PARM e-learning program (between 2019 and 2022).



EXPECTED RESULTS



A master's degree and a certificate on ARM



An ARM course for FOs



PLANNING



BUDGET
USD 100,752



DURATION
1 year